LAW OFFICES OF

3400 CENTRE SQUARE WEST 150 MARKET STREET PHILADELPHIA, PA. 19102 (215) 972-3400

38 SQUARE DE MEEUS, BTE 1 1040 BRUSSELS, BELGIUM (02) 511 80 40

PRINCES HOUSE 95 GRESHAM STREET LONDON, EC2V 7NA ENGLAND 01. 606. 8598

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WASHINGTON, D. C. 20006
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BOD NORTH THIRD STREET

HARAHOBURG, PA. 17102

(212) 425-3510

YORK, N. Y. 10004

February 11, 1981

Agatha L. Mergenovich, Secretary Interstate Commerce Commission 12th and Constitution Avenue, N.W. Washington, D.C. 20423

233-7947 FEB 1 1 1981 ICC Wentergoes D. C.

Dear Secretary Mergenovich:

Pursuant to 49 U.S.C. §11303 and the Commission's rules and regulations, I enclose for filing and recordation an original and three copies of a Notice of Partial Termination Pursuant to Equipment Lease Termination Agreement dated February 6, 1981 made by National Railway Utilization Corporation and acknowledged by Girard Leasing Corporation. This Notice of Partial Termination amends the Equipment Lease Agreement filed with the Commission on August 8, 1978, at 10:25 A.M. and assigned Recordation Number 9630.

The names and addresses of the parties to the Notice of Partial Termination document are as follows:

> (a) Lessee:

> > National Railway Utilization Corporation 1100 Centre Square East 1500 Market Street Philadelphia, PA 19102

(b) Lessor:

> Girard Leasing Corporation 3 Girard Plaza Philadelphia, PA 19101

Pursuant to this Notice of Partial Termination and the Equipment Lease Termination Agreement dated October 16, 1980, filed with the Commission on November 3, 1980, at 4:00 P.M. and assigned Recordation Number 9630-F, the following boxcars are no longer subject to the Equipment Lease Agreement:

Agatha L. Mergenovich, Secretary February 11, 1981 Page Two

Fifty (50) 50'6" 70-ton XM rated boxcars manufactured by Southern Iron and Equipment Company, a Division of Evans Transportation Company and bearing numbers PT 200048 through PT 200055 inclusive and PT 200057 through PT 200098 inclusive.

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Please file and record the Notice of Partial Termination, cross-indexing it to the Equipment Lease Agreement and the Equipment Lease Termination Agreement and under the names of the Lessees and the Lessor. A check is enclosed for \$10.00 as prescribed pursuant to 49 C.F.R. §1116.3(d).

Please stamp all seven copies of the Notice of Partial Termination and the attached copies of this transmittal letter with your official recording stamp. You will wish to retain two copies of the Notice of Partial Termination and the original transmittal letter. Please return the original and the remaining copies of the Notice of Partial Termination and the remaining copies of the transmittal letter to the bearer of this letter.

Sincerely,

Robert P. vom Eigen

RPvE:dn

Encls:

Interstate Commerce Commission Washington, D.C. 20423

OFFICE OF THE SECRETARY

Robert P. Vom Eigen Dechert Price & Rhoads 888 17th Street, N. W. Washington, D. C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. $\frac{2}{11/81}$ 3:00PM , and assigned rerecordation number(s).

Sincerely yours,

Agatha L. Mergenovich Secretary

Enclosure(s)

RECORDATION RO. 9630 1 1100

FEB 11 1981-3 00 PM

INTERSTATE COMMERCE COMMISSION

NOTICE OF PARTIAL TERMINATION
PURSUANT TO EQUIPMENT LEASE TERMINATION
AGREEMENT

This Notice of Termination dated the 6th day of February, 1981, is provided by National Railway Utilization Corporation ("Lessee") to Girard Leasing Corporation ("Lessor") and is acknowledged by Lessor.

BACKGROUND

- A. Lessor and Lessee entered into an Equipment Lease Agreement dated as of August 8, 1978, and recorded on that date with the Interstate Commerce Commission, and bearing recordation number 9630. The Equipment Lease Agreement provides for the lease of ninety-four 50'6" 70-ton XM rated boxcars.
- B. Subsequent to a default under the Equipment Lease Agreement, Lessor and Lessee entered into an Equipment Lease Termination Agreement dated October 16, 1980, and recorded with the Interstate Commerce Commission on November 3, 1980, and bearing recordation number 9630-F. Pursuant to that Termination Agreement, Lessee is to notify Lessor of the location and availability of boxcars and coordinate their return in accordance with Lessor's instructions.
- C. The Equipment Lease Agreement terminates pursuant to the Termination Agreement as to each boxcar upon either of the following events: (1) their departure from third party storage facilities; (2) the exchange of communications by Lessee and Lessor relinquishing and assuming control of and responsibility for the boxcars; or (3) upon the boxcar being captured and way-billed collect to Lessor's designated location.
- D. This Notice from Lessee, acknowledged by Lessor, identifies those boxcars with respect to which the Equipment Lease Agreement has been terminated since execution of the Termination Agreement.

NOTICE

WHEREFORE, Lessee hereby notifies Lessor that as to following boxcars the Equipment Lease Agreement has been terminated:

DESCRIPTION

ROAD NUMBERS

50'6" 70-ton XM Rated Boxcars manufactured by Southern Iron
and Equipment Co., a Division
of Evans Transportation Company.

NSL 155100-155113, inclusive
NSL 155115-155117, inclusive
NSL 155119-155149, inclusive

MNJ 120941-120984, inclusive

NATIONAL RAILWAY UTILIZATION CORP.

ACKNOWLEDGED BY:

GIRARD LEASING CORPORATION

Commonwealth of Pennsylvania

ss.

County of Philadelphia

On this $\sqrt{p^{2/3}}$ day of February, 1981 before me appeared Richard J. McConnell, to me personally known, who being by me duly sworn, says that he is President of GIRARD LEASING CORPORATION, that the foregoing instrument was signed on behalf of said Corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

[NOTARIAL SEAL]

My Commission Expires: AUGUST 31, 1981

Commonwealth of Pennsylvania

SS.

County of Philadelphia

On this day of February, 1981 before me appeared Richard J. Kelly, to me personally known, who being by me duly sworn, says that he is Vice Presidennt of NATIONAL RAILWAY UTILIZATION CORPORATION, that the foregoing instrument was signed on behalf of said Corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Notary Public

[NOTARIAL SEAL]

My Commission Expires:

Ministra T. MILLS Notary Public, Phila., Phila. Ge My Commission Syptres March 5, 11, 4

AFFIDAVIT

Commonwealth of Pennsylvania

ss.

County of Philadelphia

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The undersigned, a Notary Public in and for the aforesaid State and County, hereby certifies that the foregoing Notice of Partial Termination has been compared with the original and is a true and correct copy.

Notary Public

[Notarial Seal]

My Commission Expires: Gynl 27, 1981

Dated: Feb. 10, 1981